

Press Release

July 01, 2019

Federal Reserve Board releases annual determination of aggregate consolidated liabilities of financial companies

For release at 5:00 p.m. EDT

Share 

The Federal Reserve Board on Monday released its annual determination of the aggregate consolidated liabilities of financial companies as required by section 622 of the Dodd-Frank Act. The act prohibits a financial company from combining with another company if the resulting company's liabilities would exceed 10 percent of the aggregate consolidated liabilities of all financial companies.

Effective July 1, 2019, aggregate consolidated liabilities equal \$20,664,262,842,000. This number, which is the average of the year-end financial sector liabilities of the preceding two years, will be the measure of aggregate consolidated liabilities from July 1, 2019 through June 30, 2020.

Financial companies subject to the limit include insured depository institutions, bank holding companies, savings and loan holding companies, foreign banking organizations, and other companies that control insured depository institutions.

For media inquiries, call 202-452-2955

 [Attachment \(PDF\)](#)

Last Update: July 01, 2019